

NICHING INDUSTRIAL CORPORATION  
CONSOLIDATED BALANCE SHEETS  
FOR THE YEARS ENDED JUN 30,2022  
(In Thousands of NTD, Except Par Value)

	30/06/2022		31/12/2021		30/06/2021	
	NT\$	%	NT\$	%	NT\$	%
<b>ASSETS</b>						
<b>CURRENT ASSETS</b>						
Cash and cash equivalents	\$397,054	28	\$279,765	21	\$250,108	18
Notes receivable	326	-	203	-	707	-
Accounts receivable	395,379	28	454,608	35	598,107	43
Accounts receivable - related parties, net	66,734	5	54,945	4	63,510	5
Other receivables	1,249	-	1,007	-	1,031	-
Inventories, net	77,891	6	66,764	5	45,073	3
Prepayment for purchases	0	0	0	0	0	0
Other current assets	3,761	-	4,100	1	4,542	-
<b>Total current assets</b>	<b>942,394</b>	<b>67</b>	<b>861,392</b>	<b>66</b>	<b>963,078</b>	<b>69</b>
<b>NON-CURRENT ASSETS</b>						
Financial assets at fair value through other comprehensive income - non-current	53,411	4	49,917	4	39,435	3
Financial assets at amortized cost- non-current	1,211	-	2,610	-	3,272	-
Equity-method investments	174,330	12	155,913	12	145,359	10
Properties	227,947	16	228,528	17	229,405	17
Right-of-use assets	3,474	-	4,942	-	4,017	-
Intangible assets	588	-	257	-	167	-
Deferred income tax assets	5,900	1	6,067	1	6,528	1
Prepaid equipment	278	-	197	-	3,503	-
Other non-current assets	4,317	-	4,434	-	3,818	-
<b>Total non-current assets</b>	<b>471,456</b>	<b>33</b>	<b>452,865</b>	<b>34</b>	<b>435,504</b>	<b>31</b>
<b>TOTAL</b>	<b>\$1,413,850</b>	<b>100</b>	<b>\$1,314,257</b>	<b>100</b>	<b>\$1,398,582</b>	<b>100</b>

NICHING INDUSTRIAL CORPORATION  
CONSOLIDATED BALANCE SHEETS  
FOR THE YEARS ENDED JUN 30,2022  
(In Thousands of NTD, Except Par Value)

	30/06/2022		31/12/2021		30/06/2021	
	NT\$	%	NT\$	%	NT\$	%
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>						
<b>CURRENT LIABILITIES</b>						
Short-term bank loans	\$155,000	11	\$126,429	10	\$205,180	15
Notes payable	107	-	842	-	101	-
Accounts payable	215,014	15	265,051	20	305,545	22
Other payables	147,473	11	56,872	4	116,505	8
Income tax payable	21,306	2	19,807	2	13,979	1
Lease liabilities - current	2,632	-	2,990	-	2,114	-
Other current liabilities	4,850	-	4,429	-	5,028	-
Total current liabilities	546,382	39	476,420	41	648,452	46
<b>NON-CURRENT LIABILITIES</b>						
Deferred tax liabilities	4,961	-	2,515	1	1,469	-
Lease liabilities - non-current	972	-	2,064	-	1,981	-
Accrued pension cost	24,834	2	24,836	2	25,165	2
Guarantee deposits received	790	-	1,258	-	1,258	-
Total non-current liabilities	31,557	2	30,673	2	29,873	2
Total liabilities	577,939	41	507,093	43	678,325	48
<b>STOCKHOLDERS' EQUITY</b>						
Capital stock	391,146	28	391,146	30	391,146	28
Capital surplus_additional paid-in capital	56,611	4	56,611	4	56,611	4
<b>Retained earnings</b>						
Legal reserve	124,129	9	110,643	8	110,643	8
Special reserve	-	-	5,711	-	5,711	-
Unappropriated retained earnings	258,000	18	242,962	19	163,567	12
<b>Other equity</b>						
Exchange differences on translating the financial statements of foreign operations	(7,681)	(1)	(11,071)	(1)	(11,487)	(1)
Unrealized Gain (Loss) on Financial Assets at Fair Value Through Other Comprehensive Income	13,706	1	11,162	1	4,066	1
Total stockholders' equity	835,911	59	807,164	57	720,257	52
<b>TOTAL</b>	<b>\$1,413,850</b>	<b>100</b>	<b>\$1,314,257</b>	<b>100</b>	<b>\$1,398,582</b>	<b>100</b>

NICHING INDUSTRIAL CORPORATION  
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE YEARS ENDED JUN 30,2022  
(In Thousands of NTD, Except Earnings Per Share)

	2022 Q2		2021 Q2	
	NT\$	%	NT\$	%
Operating revenue				
Sales	\$500,686	85	\$ 532,805	87
Service revenue	89,365	15	80,655	13
Total operating revenue	590,051	100	613,460	100
COST OF SALES	426,323	72	469,097	76
GROSS PROFIT	163,728	28	144,363	24
OPERATING EXPENSES				
Marketing	40,120	7	36,607	6
Administration	34,823	6	28,245	5
Research and development	14,008	2	12,216	2
Expected credit loss	193	-	(406)	-
Total operating expenses	89,144	15	76,662	13
OPERATING INCOME	74,584	13	67,701	11
NON-OPERATING GAINS AND LOSSES				
Investment gains on equity-method investments, net	29,251	5	4,912	1
Interest income	374	-	378	-
Rental income	3,001	-	2,591	1
Dividend income	2,351	-	1,680	-
Miscellaneous income	1,321	-	1,390	-
Interest expense	(873)	-	(1,303)	-
Miscellaneous expenses	(420)	-	(1,106)	-
Gains(Loss) on Sale of Fixed Assets	(163)	-	-	-
Foreign exchange loss, net	27,025	5	(5,532)	(1)
Total non-operating gains and losses	61,867	10	3,010	1
INCOME BEFORE INCOME TAX	\$ 136,451	23	\$ 70,711	12
PROVISION FOR INCOME TAX	23,674	4	15,250	3
NET INCOME	112,777	19	55,461	9
Other comprehensive income (loss)				
Unrealized gain/(loss) on investments in equity instruments designated as at fair value through other comprehensive income	3,494	-	(343)	-
Actuarial gain and loss arising from defined benefit plans	0	0	0	0
Income tax relating to items that will not be reclassified subsequently to profit or loss	(950)	-	242	-
	2,544	0	(101)	0
Currency translation differences	3,390	1	(1,610)	-
Total Other comprehensive income (loss)	5,934	1	(1,711)	0
Total comprehensive income (loss) for the period	\$ 118,711	20	\$ 53,750	9
EARNINGS PER SHARE (EPS)				
BASIC EPS	\$ 2.88		\$ 1.42	
Diluted EPS	\$ 2.87		\$ 1.41	